



Press Release: Blackstone Resources AG

Blackstone Resources: appoints David Batstone as new CEO and transfers battery division to Blackstone Technology Holding AG

Ad hoc announcement pursuant to Art. 53 LR

BAAR, Switzerland 15.02.2022. Blackstone Resources AG (SWX; symbol BLS, ISIN CH0460027110) is pleased to announce that the battery division of the operating business of Blackstone Resources AG has been transferred to the newly established Blackstone Technology Holding AG, Baar. "We have decided to contribute and combine Blackstone Technology GmbH with the production, research and development of the 3 D printing technology with **Blackstone Technology Holding AG, Baar**, a 100% subsidiary of Blackstone Resources AG. In doing so, we are giving the Battery Division of Blackstone Technology more autonomy and more possibilities for future investments," says CEO Ulrich Ernst.

David Batstone has been named as the **new CEO of Blackstone Technology Holding AG**. He will take over the management of the company with immediate effect. We are proud to announce and welcome David to our Management team.

David Batstone is a catalyst for driving positive change across the world, working with entrepreneurs and investors to create forward-thinking. A sought-after speaker and investor to businesses and non-profits alike, David shares his unique model for developing successful enterprises that create opportunity for everyone. His groundbreaking work has earned him numerous awards, most significantly the UN Women for Peace Association named him a 2017 Peace Award winner for his international work toward economic and social empowerment for communities at risk for exploitation.

David is the visionary founder and senior managing director of Just Business, a social impact investment firm. The portfolio of successful ventures he played a substantial role in founding **Business 2.0 magazine, American Battery Technology Company, Relocity, ReCharge Global, REBBL, House of Z, ecofashion company, and Not For Sale**. He serves on the board of directors of **Relocity, American Battery, ReCharge Global and Hydra Energy**. He is a Phd and a **Professor Emeritus at the School of Management, University of San Francisco, and was previously an investment banker in the technology industry.**

David has authored five books, is the recipient of two national journalist awards, and was named National Endowment for the Humanities Chair at the University of San Francisco's School of Management for his work in technology and ethics.

We look forward to using his extensive expertise and experience to sustainably expand and improve our expansion as well as our partners' and customers' network in the long term.
David shares our vision of an ecological and sustainable energy transition.

Blackstone Technology GmbH recently made headlines with the commissioning of Europe's **first production line for 3D-printed lithium battery** cells in Döbeln (Saxony, Germany). In our new laboratory at the site and with our partners, we will continue to develop our advanced battery technologies. We will further increase the efficiency and speed of our subsidiary's operational processes. In this way, we are getting ready to become even more flexible in the dynamic battery market and are setting the course for further growth."

About us Blackstone Resources AG

Blackstone Resources is a Swiss Holding Company, with its legal domicile in Baar, Kanton Zug, and is concentrating on the **battery technology and battery-metals market** and offers direct exposure to the battery-technology revolution.

Presently, Blackstone Technology GmbH has build up a production-line for small series of 3D printed batteries in Döbeln, Saxony, Germany. The short-term production will be pouch-cells with the Blackstone Thick Layer Technology TM which allows a 20% higher energy density in lithium-ion cells, Blackstone Resources continues the program of development in **solid state batteries** and its production process.

Electric vehicles and batteries have driven the demand for large quantities of various metals. Therefore, Blackstone Resources explores, develops and trades battery-metals such as lithium, cobalt, manganese, graphite, nickel and copper.

For more information please visit www.blackstoneresources.ch or contact;

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